

REASONS WHY **LAW STUDENTS** SHOULD LEARN ABOUT **ARBITRATION**

Pending civil cases in courts across India: 1.4 crore as of December 2021. Arbitration helps by providing an expedient, flexible, cost-efficient, and confidential alternative to litigation. Here are 5 reasons why learning about arbitration as a law student is essential:



Demand for Arbitrators

The demand for arbitration and of qualified arbitrators has increased dramatically. As the field opens up to people other than retired judges, the career opportunities for arbitrators are abundant.



Lucrative Opportunities

Being an arbitrator can be lucrative. Good, qualified & experienced arbitrators could earn between Rs. 30,000 to Rs. 30,00,000 per dispute, with added benefits such as international exposure.



Gain Experiential Knowledge

Arbitration training provides an opportunity to gain experiential knowledge of dispute resolution and negotiation.



Effectively Advise Clients

Clients want their disputes resolved in a quick, efficient, and cost-effective manner. Lawyers should be able to advise their clients on various dispute resolution methods - including arbitration.



Added Value as a Lawyer

Almost all commercial contracts require parties to try arbitration before litigation. So, a lawyer who is well versed in arbitration could be more valuable than one who is not.